Erie CUSD 1 FY27

Tentative Budget Presentation - August 24, 2026

The tentative budget is available for public inspection for a minimum of 30 days and will be advertised in the newspaper.

Budget and Forecast Assumptions

- Try to use historical norms and best information available at the current moment in time.
- Tend to remain conservative on the revenue forecasts.
- There are dozens of scenarios and “what-ifs.”
- Important to note this is a budget road map and we cannot always accurately predict what will occur with areas such as state revenue and CPPRT.
    - Unfortunately, unexpected expenditures also occur.

Revenue Assumptions

Constellation EAV 2025-2026	$314,500,000.00
Erie CUSD 1 Tax Rate	2.8720
2025-2026 Constellation Taxes to Erie CUSD 1	**$9,044,374.46**
Total Tax Extension: $13,131,258.65	**69% (increase 1%)**

- Received the IDOR report on CPPRT August 13th - state projects an average of a 20% increase in CPPRT, the budget reflects a little over 18%
- EBF & Preschool all similar to previous year
- Title I, II, and IV similar revenue
- 1% Facility Sales Tax Revenue similar to last year (usually slight increases)
- Tax extension increased due to the Constellation Tax Agreement
- **CD Investment Revenue** not as substantial as rates have lowered a bit but still a significant advantage for the district.

Revenue Assumptions

For FY 28 the EAV will increase more than 3% from the Constellation agreement and those early taxes arrive in June. Again usually conservatively plan on the revenue side.

2020 (FY 22)	$360,468,927.00	-4.05%
2021 (FY 23)	$343,820,790.00	-4.62%
2022 (FY 24)	$351,393,363.00	**2.20%**
2023 (FY 25)	$362,285,537.00	**3.10%**
2024 (FY 26)	$451,459,782.00	**24.61%**
2025 (FY 27)	$471,289,539.00	**4.39%**

Expenditure Assumptions

- Utilized new CBA numbers for ETA and EEA staff members *(5 teachers & 2 admin. in the retirement pipeline: 2 teachers and 1 admin retire at the end of this year*
- Estimated 14-19% increase in health insurance premiums
- We are in year 3 of a 5 year bus lease (same costs) and fuel costs are budgeted similar to last year
    - 83 passenger Activities bus within the budget
    - Cargo and AC
- High Roads and Bi-County expenditures slightly higher
- operating expenses are similarly budgeted from last year:
- Phone and Garbage are budgeted similarly

Long Term Debt -- Historical Information

2018	2019	2020	2021-Current
$2,706,645	$1,646,112	$556,214	**$0**

Fund Balances	June 30, 2022	June 30, 2023	June 30, 2024	June 30, 2025	*June 30, 2026
Education (10)	$9,287,719	$9,247,766	$9,459,008	$11,657,275	$11,382,275
O & M (20)	$5,048,239	$5,622,091	$3,599,236	$4,864,460	$3,793,310
Debt Services (30)	$357,547	$363,855	$378,542	$397,297	$412,444
Transportation (40)	$2,645,164	$2,854,383	$3,452,569	$3,891,459	$4,166,098
IMRF/SS (50)	$287,584	$359,878	$280,946	$386,128	$418,511
Capital Projects (60)	$4,759,849	$12,324,336	$7,212,899	$3,319,761	$4,427,433
Working Cash (70)	$3,230,572	$3,455,084	$2,257,167	$2,590,977	$2,924,188
Tort (80)	$192,218	$165,036	$193,966	$233,900	$247,951
Fire Prevention / Safety (90)	$421,644	$234,628	$384,785	$348,741	$555,663
TOTAL	**$26,230,536**	**$34,627,057**	**$27,219,118.06**	**$27,689,998**	**$28,327,872**

Fund	REVENUE FY 26	EXPENDITURE FY 26	NET GAIN/LOSS	NOTES
Ed. (10)	$12,497,832.00	$14,161,194	**-$1,663,362.00**	*This will occur until MS future facilities is complete, however, this will be the largest expense in the next 2 FY's.
O&M (20)	$2,513,056.00	$1,754,500.00	**$758,556.00**	*Transfer of 2,000,000 out and into CP included in potential balance on the budget road map.
Debt S (30)	$10,500.00	$0.00	**$10,500.00**	
Transp (40)	$1,352,923.00	$1,352,715.00	**$208.00**	
IMRF (50)	$560,834.00	$595,485.00	**-$34,651.00**	
CP (60)	$4,533,137.00	$7,250,000.00	**-$2,716,863.00**	*Potential balance includes the 2 transfers on the budget road map of $3,500,000.00
WC (70)	$285,456.00	$0.00	**$285,456.00**	*Transfer of 1,500,000 out and into CP included in potential balance on the budget road map.
Tort (80)	$155,882.00	$155,802.00	**$80.00**	
HLS (90)	$235,641.00	$315,000.00	**-$79,359.00**	
TOTALS	**$25,645,261.00**	**$25,673,852.00**	**-$3,439,435.00**	

Budget Road Map

Budget Road Map

Any questions or thoughts?